


RELEASE OF GUARANTY AGREEMENT

THE BANK OF NEW YORK MELLON, formerly known as The Bank of New York, a banking corporation duly organized and existing under the laws of the State of New York, authorized to accept and execute trusts of the character hereinafter set forth and having its principal corporate trust office at 101 Barclay Street, 7W, New York, New York 10286, as trustee (the “**Trustee**”), under an Indenture of Trust, dated as of July 1, 2003 (the “**Indenture**”), between ONTARIO COUNTY INDUSTRIAL DEVELOPMENT AGENCY, a public benefit corporation existing under the laws of the State of New York, having its principal office at 20 Ontario Street, Canandaigua, New York 14424 (the “**Issuer**”), and the Trustee, and the Issuer, on the date hereof, hereby release THE FREDERICK FERRIS THOMPSON HOSPITAL, a duly organized and validly existing New York not-for-profit corporation, and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “**Code**”), which is exempt from federal income taxation pursuant to Section 501(a) of the Code, located at 350 Parrish Street, Canandaigua, New York 14424 (the “**Hospital**”), M.M. EWING CONTINUING CARE CENTER (formerly known as F. F. THOMPSON CONTINUING CARE CENTER, INC.), a duly organized and validly existing New York not-for-profit corporation, and an organization described in Section 501(c)(3) of the Code, which is exempt from federal income taxation pursuant to Section 501(a) of the Code, located at 350 Parrish Street, Canandaigua, New York 14424 (the “**Nursing Home**”), and THE F.F. THOMPSON FOUNDATION, INC., a not-for-profit corporation duly organized and validly existing under the laws of the State of New York, located at 350 Parrish Street, Canandaigua, New York 14424 (the “**Foundation**”; and, together with the Hospital and the Nursing Home, the “**Guarantors**”), from all their respective liability in respect of the payments, covenants, conditions and stipulations contained in a certain Guaranty Agreement, dated as of July 1, 2003 (the “**Guaranty**”), from the Guarantors to the Trustee and the Issuer, except with respect to any such payments, covenants, conditions and stipulations which specifically state by their terms that they survive the payment and cancellation of the Bonds.

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IN WITNESS WHEREOF, the Trustee and the Issuer have executed this Release of Guaranty as of the ~~27th~~ day of December 2017.

**THE BANK OF NEW YORK
MELLON, as Trustee**

By 
Name: Mark Petro
Title: Vice President

**ONTARIO COUNTY
INDUSTRIAL DEVELOPMENT
AGENCY**

By _____
Name: Michael J. Manikowski
Title: Executive Director

IN WITNESS WHEREOF, the Trustee and the Issuer have executed this Release of Guaranty as of the **27th** day of December 2017.

**THE BANK OF NEW YORK
MELLON, as Trustee**

By _____
Name: Mark Petro
Title: Vice President

**ONTARIO COUNTY
INDUSTRIAL DEVELOPMENT
AGENCY**

By *Michael J. Marikowski*
Name: Michael J. Marikowski
Title: Executive Director