

OCIDA AGENCY & AIRPORT BUDGET 2018 THROUGH 2021
Approved at 10/23/17 Board Meeting

**OCIDA AGENCY
2018 Budget**

**OCIDA AIRPORT
2018 Budget**

	Adopted Budget 2018		Adopted Budget 2018
<u>Profit & Loss</u>		<u>Profit & Loss</u>	
Agency Fees	\$430,000	Operating Income	\$ 15,512
Interest & Dividends	200	FAA Funding	65,000
		NYS DOT Funding	716,389
		Interest & Dividends	-
	430,200		796,901
<i>Operating Expenses:</i>		<i>Operating Expenses:</i>	
Ontario County Master Agree	105,904	Insurance	7,000
Dues & Subscription	500	Utilities	3,300
informANALYTICS	1,000	Dues	305
Consulting	15,000	Trailer Rental	26,400
Accounting	9,250	Airport Manager	87,073
Miscellaneous	350	Airport Maintenance	27,000
Office Expenses	750	Airport Repairs	3,800
Postage & Delivery	300	Legal expenses	5,000
Travel, Meals, tolls	7,500	Special District tax	2,900
Contract with CAPTF	-	Other Expenses	2,500
Marketing, PR, Communications	16,000	Expected Capital Exp.	872,222
Contract with WIB	10,000	Depreciation	500,000
D & O/Liability Insurance	17,250		-
Legal expense	20,000	Contingency	20,000
Contingency	-		
	203,804		1,557,500
Agency Excess (Deficit)	\$ 226,396	Airport Excess (Deficit) - Book	\$ (760,599)
		Airport <u>Operating</u> Excess (Deficit)	\$ (169,766)
		<i>without depreciation and net capital expenses</i>	
		Airport Excess (Deficit) - Cash	\$ (260,599)
		<i>without depreciation</i>	

COMBINED NET	\$	(534,203)
<i>(includes Depreciation & Net Capital Expenses)</i>		

COMBINED NET	\$	(34,203)
<i>(no Depreciation; includes Net Capital Expenses)</i>		

COMBINED NET	\$	56,630
<i>(no Depreciation or Net Capital Expenses)</i>		

ANTICIPATED OCIDA AGENCY BUDGET 2018 THROUGH 2021
Approved at 10/23/17 Board Meeting

	<u>Actual 2016</u>	<u>Estimated 12/31/2017</u>	<u>Adopted Budget 2018</u>	<u>Budget 2019</u>	<u>Budget 2020</u>	<u>Budget 2021</u>
Revenues:						
Agency Fees	\$226,035	\$268,947	\$430,000	\$250,000	\$400,000	\$250,000
Revenue generated from applications and the 1% closing fee.						
Interest & Misc Revenues (Joint Venture)	-\$27,942	\$300	\$200	\$200	\$200	\$200
	\$198,093	\$269,247	\$430,200	\$250,200	\$400,200	\$250,200
Expenses:						
Contract with Ontario County	105,904	105,904	105,904	105,904	105,904	105,904
Master agreement for Administrative and Financial personnel.						
Dues & Subscription	0	0	500	500	500	500
CDFA, Notary License, Chmora						
Consulting	8,953	15,052	15,000	15,000	15,000	15,000
Services as required for initiatives related to the strategic plan, regionally significant projects						
Accounting	8,850	9,025	9,250	9,550	9,850	10,000
Independent audit and review of State Comptroller's Report for opinion letter.						
Miscellaneous	592	337	350	350	350	350
Various bank wire fees and other miscellaneous charges						
Office Expenses	572	134	750	750	750	750
Copying expense & minor office equipment expenses.						
Printing and Reproduction	-		300	300	300	300
Envelopes, Business cards, Stationary, etc.						
Conference Travel, Meals, tolls	5,292	2,172	7,500	7,500	7,500	7,500
Travel and meal expenses for conferences attended by staff						
Contract with Ag Tech Park	10,000	-	-	-	-	-
Payment to CAFTP for economic development services.						
Marketing, PR, Communications	14,298	15,025	16,000	16,000	16,000	16,000
Various projects as determined by board						
Professional Fees (informANALYTICS)	500	625	1,000	1,000	1,000	1,000
Contract with Workforce Development - FAME	10,000	10,000	10,000	10,000	10,000	10,000
D & O & Liability Insurance	16,018	17,000	17,250	17,500	17,750	18,000
D&O insurance and Liability insurance						
Legal expense	16,500	18,000	20,000	21,000	22,000	23,000
Local Counsel services and other legal services as may be required for various economic development initiatives and special requests.						
Total Expenses	197,479	193,274	203,804	205,354	206,904	208,304
Agency Excess (Deficit)	614	75,973	226,396	44,846	193,296	41,896
Airport Excess (Deficit) cash basis	(299,058)	(255,674)	(260,599)	(197,638)	(205,552)	(150,734)
NET COMBINED EXCESS (DEFICIT) - cash	(\$298,444)	(\$179,701)	(\$34,203)	(\$152,792)	(\$12,256)	(\$108,838)

ANTICIPATED OCIDA AIRPORT BUDGET 2018 THROUGH 2020
Approved at 10/23/17 Board Meeting

	<u>Actual 2016</u>	<u>Estimated 2017</u>	<u>Adopted Budget 2018</u>	<u>Budget 2019</u>	<u>Budget 2020</u>	<u>Budget 2021</u>
Revenues:						
Lease Rev Amortization	1,680	1,680	1,680	1,680	1,680	1,680
Lease Rev - Hangers	2,600	2,400	2,400	2,400	2,400	2,400
Lease Rev - CAC	6,674	4,574	4,632	4,632	4,632	4,632
Lease Rev - New Projects	-	-	2,000	2,000	2,000	2,000
Fuel Sales Commissions	30	3,000	4,800	4,800	4,800	4,800
Fuel Sales (Discontinued 7/6/17)	159,926	104,310	-	-	-	-
Total Revenue	170,910	115,964	15,512	15,512	15,512	15,512
Expenses:						
Insurance	6,279	6,279	7,000	7,070	7,141	7,212
Liability/Property Insurance for Airport						
Dues - NYAMA, AirNav	250	304	305	305	305	305
Fuel Cost						
Fuel and related costs (includes Fuel Truck , Sales Tax, FBO Fees)	168,345	101,411	-	-	-	-
Acting FBO Fees (750/wk) / 2018/2019 Trailer Rental		31,750	26,400	26,400	-	-
Utilities	4,154	3,543	3,300	3,300	3,300	3,300
Propane, RG&E and Water						
Airport Manager	112,184	100,752	87,073	82,175	83,819	85,495
McFarland Johnson (27,999) County (59,074)						
Airport Maintenance						
Airport runway lights, machinery, general misc, snow plowing and lawn maint	36,790	50,000	25,000	25,000	25,000	25,000
Fuel for Vehicles			2,000	2,000	2,000	2,000
AWOS Repairs/Maintenance	2,058	2,924	3,800	3,900	3,900	3,900
AWOS - phone and maint						
Legal expenses	726	12,000	5,000	5,000	5,000	5,000
Non-reimbursable legal expenses as required						
Special District tax	2,703	2,809	2,900	3,000	3,100	3,200
Based on prior years expenses						
Other Expenses	376	1,328	2,500	2,500	2,500	2,500
Contingency for additional unclassified expenses such as legal notices, conference costs, FAA &/or DEC fees.						
Contingency (mostly for unexpected repairs)	-	-	20,000	20,000	20,000	20,000
Total Expenses	333,865	313,100	185,278	180,650	156,064	157,912
Airport Excess (Deficit) - Operating	(162,955)	(197,136)	(169,766)	(165,138)	(140,552)	(142,400)
Capital Improvements - Income / (Expense):						
FAA Funding	512,518	499,525	65,000	585,000	1,170,000	150,000
Federal funding expected for Airport projects						
NYSDOT Funding	284,958	220,664	716,389	32,500	65,000	8,333
State funding expected for Airport projects						
Expected Capital Expenditures						
Airport Projects planned with FAA & State - per CI	(933,579)	(778,727)	(872,222)	(650,000)	(1,300,000)	(166,667)
Airport Contribution to Capital Improvements	(136,103)	(58,538)	(90,833)	(32,500)	(65,000)	(8,334)
Estimated Airport Excess (Deficit) - Cash	(299,058)	(255,674)	(260,599)	(197,638)	(205,552)	(150,734)
Depreciation - Airport Assets	(515,399)	(515,399)	(500,000)	(500,000)	(550,000)	(555,000)
Estimated Airport Excess (Deficit) - Book	(814,457)	(771,073)	(760,599)	(697,638)	(755,552)	(705,734)